

## **FIDUCIARY FUNDS**

### **PENSION TRUST FUNDS**

The **Employees' Retirement Fund** receives employees' payroll deductions for retirement and the City's matching contributions. It pays pension benefits to retired City employees.

The **Firemen's Pension Fund** receives an annual property tax levy of up to \$0.45 per \$1000 of assessed value, a portion of the State-levied fire insurance premium tax, and General Fund contributions. These moneys pay for fire fighters' medical and pension benefits which are not covered by the State's Law Enforcement Officers' and Fire Fighters' Retirement System and/or industrial insurance.

The **Police Relief and Pension Fund** receives support almost entirely from the General Fund. The General Fund contributions pay for sworn police personnel's medical and pension benefits which are not covered by the State's Law Enforcement Officers' and Fire Fighters' Retirement System and/or industrial insurance.

### **NONEXPENDABLE TRUST FUNDS**

The **H. H. Dearborn Fund** holds a \$50,000 nonexpendable gift to the City. The investment income is available for charitable purposes.

The **S. L. Denny Fund** holds a \$5,000 nonexpendable gift. The investment income is available for aid to disabled firemen.

The **Beach Maintenance Trust Fund** received \$2.0 million appropriated from the City's Shoreline Park Improvement Fund. The earnings on this fund are used solely to maintain public beaches in Seattle.

### **EXPENDABLE TRUST FUNDS**

The **General Trust Fund** accounts for amounts received with restrictions under contractual agreements.

The **Municipal Arts Fund** receives at least one percent of the total cost of City capital construction projects. The City uses these moneys to buy visual arts.

The **General Donations and Gift Trust Fund** holds a variety of gifts and donations which have restrictions on their use. Programs eligible to receive support from this fund include the gift catalog, animal control, emergency medical assistance program, horse patrol, and K-9 corps.

### **AGENCY FUNDS**

The **Guaranty Deposits Fund** holds temporary deposits of moneys from individuals or entities pending fulfillment of contractual agreements with the City.

The **Payroll Withholding Fund** receives City contributions and/or employee deductions for payroll taxes, such as Social Security (FICA), Medicare, and federal income tax; state retirement (LEOFF); savings bonds; and dependent child care. The contributions and deductions are paid to federal and state agencies and to other City funds.

The **Treasurer's Clearing Fund** is a temporary depository for unidentified moneys. The Executive Services Department, Treasury Services, distributes them to the proper funds when there is positive identification.

The **SHA Bond Servicing Fund** is a fiduciary fund for the temporary custody of the principal and interest remittance on the 1989 Seattle Housing Authority (SHA) Bond Issue Rehabilitation loans administered by the City.

The **DHHS Housing Loans Escrow Fund** is a fiduciary fund for the temporary custody of funds collected from borrowers for real estate taxes, insurance, and related items arising from housing loans administered by the City.

The **Salary Fund** pays salaries to all active City employees. The funds that record the expenditures transfer moneys into this fund.

The **Voucher Fund** pays for all expenditures of the City except payroll, retirement benefits, and certain payments made by check or wire transfer. The funds that record the expenditures transfer moneys into this fund.

The **Utility Clearing Fund** receives and holds payments for combined utility bills. The Water Utility distributes these payments to the appropriate funds upon identification.

The **Residual Cash Investment Fund** receives cash available for investment from all funds. The common investment portfolio is managed by the Executive Services Department, Treasury Services. Treasury Services prorates the interest earnings and changes in fair value and transfers them to participating funds based on Ordinance 110749 and subsequent updates.

This page is intentionally left blank.

## G-1

Page 1 of 2

## FIDUCIARY FUNDS

### COMBINING BALANCE SHEET

December 31, 2001  
(In Thousands)

	Pension Trust Funds			Nonexpendable Trust Funds		
	Employees' Retirement	Firemen's Pension	Police Relief and Pension	H.H. Dearborn	S.L. Denny	Beach Maintenance
<b>ASSETS</b>						
Cash and Equity in Pooled Investments	\$ 17,575	\$ 727	\$ 1,727	\$ 232	\$ 158	\$ 2,732
Investments	1,486,867	2,156	-	-	-	-
Receivables, Net of Allowances:						
Taxes	-	357	-	-	-	-
Accounts	-	-	-	-	-	-
Contracts and Notes	576	-	-	-	-	-
Interests and Dividends	4,861	16	-	-	-	-
Unbilled and Others	83	-	-	-	-	-
Due from Other Funds	464	1	-	1	1	10
Due from Other Governments	-	6	-	-	-	-
Machinery and Equipment	199	101	33	-	-	-
Less Accumulated Depreciation	(167)	(84)	(29)	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,510,458</b>	<b>\$ 3,280</b>	<b>\$ 1,731</b>	<b>\$ 233</b>	<b>\$ 159</b>	<b>\$ 2,742</b>
<b>LIABILITIES</b>						
Securities Lending Collateral	\$ 120,216	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	1,137	9	447	-	-	2
Due to Other Funds	569	1	36	-	-	18
Due to Other Governments	-	-	-	-	-	-
Salaries, Benefits, and Payroll Taxes Payable	4,694	741	543	-	-	-
Compensated Absences Payable	52	61	63	-	-	-
Claims Payable - Current	1	17	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-
Deposits Payable	35	-	-	-	-	-
Other Current Liabilities	51	-	-	-	-	-
Claims Payable - Noncurrent	1	79	-	-	-	-
Deferred Revenues	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>126,756</b>	<b>908</b>	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>20</b>
<b>FUND BALANCES</b>						
Reserves Legally Segregated for Future Use:						
Encumbrances	-	-	-	-	-	28
Reserves Not Available for Appropriation:						
Endowments	-	-	-	50	5	2,000
Gifts	-	1	-	183	-	-
Employee Pension Benefits	1,383,702	-	-	-	-	-
Employer Contribution	-	96,976	88,690	-	-	-
Undesignated and Unreserved	-	(94,605)	(88,048)	-	154	694
<b>TOTAL FUND BALANCES</b>	<b>1,383,702</b>	<b>2,372</b>	<b>642</b>	<b>233</b>	<b>159</b>	<b>2,722</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,510,458</b>	<b>\$ 3,280</b>	<b>\$ 1,731</b>	<b>\$ 233</b>	<b>\$ 159</b>	<b>\$ 2,742</b>

**G-1**

Page 2 of 2

**FIDUCIARY FUNDS**  
**COMBINING BALANCE SHEET**

**December 31, 2001**

*(In Thousands)*

	Expendable Trust Funds	Agency Funds	Comparative Totals	
			2001	2000
<b>ASSETS</b>				
Cash and Equity in Pooled Investments	\$ 9,661	\$ 6,225	\$ 39,037	\$ 49,489
Investments	-	-	1,489,023	1,566,787
Receivables, Net of Allowances:				
Taxes	-	-	357	291
Accounts	4	-	4	10
Contracts and Notes	2	-	578	814
Interests and Dividends	-	7,132	12,009	14,894
Unbilled and Others	-	-	83	320
Due from Other Funds	1,850	585	2,912	1,477
Due from Other Governments	3	-	9	66
Machinery and Equipment	-	-	333	308
Less Accumulated Depreciation	-	-	(280)	(257)
<b>TOTAL ASSETS</b>	<u>\$ 11,520</u>	<u>\$ 13,942</u>	<u>\$ 1,544,065</u>	<u>\$ 1,634,199</u>
<b>LIABILITIES</b>				
Securities Lending Collateral	\$ -	\$ -	\$ 120,216	\$ 80,512
Accounts Payable	242	271	2,108	22,097
Due to Other Funds	1,720	2,778	5,122	5,540
Due to Other Governments	-	168	168	226
Salaries, Benefits, and Payroll Taxes Payable	32	1,634	7,644	7,825
Compensated Absences Payable	-	-	176	155
Claims Payable - Current	-	125	143	132
Accrued Interest Payable	-	40	40	-
Deposits Payable	-	8,926	8,961	7,121
Other Current Liabilities	-	-	51	51
Claims Payable - Noncurrent	-	-	80	152
Deferred Revenues	-	-	-	299
<b>TOTAL LIABILITIES</b>	1,994	13,942	144,709	124,110
<b>FUND BALANCES</b>				
Reserves Legally Segregated for Future Use:				
Encumbrances	1,171	-	1,199	839
Reserves Not Available for Appropriation:				
Endowments	-	-	2,055	2,055
Gifts	31	-	215	215
Employee Pension Benefits	-	-	1,383,702	1,493,087
Employer Contribution	-	-	185,666	172,565
Undesignated and Unreserved	8,324	-	(173,481)	(158,672)
<b>TOTAL FUND BALANCES</b>	<u>9,526</u>	<u>-</u>	<u>1,399,356</u>	<u>1,510,089</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 11,520</u>	<u>\$ 13,942</u>	<u>\$ 1,544,065</u>	<u>\$ 1,634,199</u>

G-2

PENSION TRUST FUNDS

COMBINING STATEMENT OF DEFINED BENEFIT PENSION PLAN NET ASSETS

December 31, 2001

(In Thousands)

	Employees’ Retirement	Firemen’s Pension	Police Relief and Pension	Comparative Totals	
				2001	2000
ASSETS					
Cash and Equity in Pooled Investments	\$ 17,575	\$ 727	\$ 1,727	\$ 20,029	\$ 11,981
Short-Term Investments	56,421	-	-	56,421	124,644
Securities Lending Collateral	120,216	-	-	120,216	80,512
Investments at Fair Value					
U.S. Government Obligations	254,642	2,156	-	256,798	279,879
Domestic Corporate Bonds	98,146	-	-	98,146	171,414
Domestic Stocks	541,642	-	-	541,642	447,713
International Stocks	252,819	-	-	252,819	266,093
International Bonds	35	-	-	35	89,260
Mortgages	99	-	-	99	126
Real Estate	75,251	-	-	75,251	81,349
Venture Capital	87,596	-	-	87,596	25,797
Total Investments at Fair Value	1,310,230	2,156	-	1,312,386	1,361,631
Receivables					
Employer	547	364	-	911	1,699
Employee	576	-	-	576	429
Interest and Dividends	4,861	16	-	4,877	6,945
Total Receivables	5,984	380	-	6,364	9,073
Equipment, at Cost, Net of Accumulated Depreciation	32	17	4	53	51
TOTAL ASSETS	\$ 1,510,458	\$ 3,280	\$ 1,731	\$ 1,515,469	\$ 1,587,892
LIABILITIES					
Refunds Payable and Other	\$ 6,540	\$ 908	\$ 1,089	\$ 8,537	\$ 9,545
Securities Lending Collateral	120,216	-	-	120,216	80,512
TOTAL LIABILITIES	126,756	908	1,089	128,753	90,057
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,383,702	\$ 2,372	\$ 642	\$ 1,386,716	\$ 1,497,835

(A schedule of funding progress for each plan is presented on page 110.)

**G-3**

**PENSION TRUST FUNDS**

**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS**

**Year Ended December 31, 2001**

*(In Thousands)*

	<b>Employees' Retirement</b>	<b>Firemen's Pension</b>	<b>Police Relief and Pension</b>	<b>Comparative Totals</b>	
				<b>2001</b>	<b>2000</b>
<b>Additions</b>					
Contributions					
Employer	\$ 32,667	\$ -	\$ 173	\$ 32,840	\$ 31,243
Employer - Operating Transfers In	-	450	7,242	7,692	10,758
Plan Member	32,603	-	-	32,603	30,962
Taxes and Other	-	7,802	-	7,802	7,506
<b>Total Contributions</b>	<b>65,270</b>	<b>8,252</b>	<b>7,415</b>	<b>80,937</b>	<b>80,469</b>
Investment Income (Loss)					
<i>From Investment Activities</i>					
Net Appreciation (Depreciation) in Fair Value of Investments	(129,175)	68	-	(129,107)	(121,415)
Interest	19,211	137	-	19,348	16,249
Dividends	13,632	-	-	13,632	18,583
Brokerage Commission Recapture	-	-	-	-	203
Real Estate Operating Income, Net	-	-	-	-	1,100
<b>Total Investment Activity Income (Loss)</b>	<b>(96,332)</b>	<b>205</b>	<b>-</b>	<b>(96,127)</b>	<b>(85,280)</b>
Investment Activity Expenses:					
Investment Management Fees	2,557	-	-	2,557	3,863
Performance Measurement Fees	102	-	-	102	98
Investment Custodial Fees	230	-	-	230	106
<b>Total Investment Activity Expenses</b>	<b>2,889</b>	<b>-</b>	<b>-</b>	<b>2,889</b>	<b>4,067</b>
<i>Net Income (Loss) from Investing Activities</i>	<b>(99,221)</b>	<b>205</b>	<b>-</b>	<b>(99,016)</b>	<b>(89,347)</b>
<i>From Securities Lending Activities</i>					
Securities Lending Income	3,310	-	-	3,310	5,590
Securities Lending Expenses:					
Borrower Rebates	2,802	-	-	2,802	5,130
Management Fees	153	-	-	153	140
<b>Total Securities Lending Expenses</b>	<b>2,955</b>	<b>-</b>	<b>-</b>	<b>2,955</b>	<b>5,270</b>
<i>Net Income (Loss) from Securities Lending Activities</i>	<b>355</b>	<b>-</b>	<b>-</b>	<b>355</b>	<b>320</b>
<b>Total Net Investment Income (Loss)</b>	<b>(98,866)</b>	<b>205</b>	<b>-</b>	<b>(98,661)</b>	<b>(89,027)</b>
<b>Total Additions, Net of Investment Loss</b>	<b>(33,596)</b>	<b>8,457</b>	<b>7,415</b>	<b>(17,724)</b>	<b>(8,558)</b>
<b>Deductions</b>					
Benefits	65,576	7,552	6,923	80,051	78,620
Refunds of Contributions	8,786	-	-	8,786	11,642
Administrative Expense	1,425	490	341	2,256	2,599
Operating Transfers Out	2	-	2,300	2,302	2
<b>Total Deductions</b>	<b>75,789</b>	<b>8,042</b>	<b>9,564</b>	<b>93,395</b>	<b>92,863</b>
<b>Net Increase (Decrease)</b>	<b>(109,385)</b>	<b>415</b>	<b>(2,149)</b>	<b>(111,119)</b>	<b>(101,421)</b>
<b>Net Assets Held in Trust for Pension Benefits</b>					
Beginning of Year	1,493,087	1,957	2,791	1,497,835	1,599,256
<b>END OF YEAR</b>	<b>\$ 1,383,702</b>	<b>\$ 2,372</b>	<b>\$ 642</b>	<b>\$ 1,386,716</b>	<b>\$ 1,497,835</b>

G-4

**PENSION TRUST FUNDS**  
**COMBINING STATEMENT OF CHANGES**  
**IN POSTEMPLOYMENT HEALTHCARE PLAN NET ASSETS**  
**Year Ended December 31, 2001**  
*(In Thousands)*

	<u>Firemen's Pension</u>	<u>Police Relief and Pension</u>	<u>Comparative Totals</u>	
			<u>2001</u>	<u>2000</u>
<b>Additions</b>				
Contributions				
Employer - Operating Transfers In	\$ -	\$ 6,151	\$ 6,151	\$ 4,809
Taxes and Other	<u>5,316</u>	<u>-</u>	<u>5,316</u>	<u>4,486</u>
Total Additions	5,316	6,151	11,467	9,295
<b>Deductions</b>				
Benefits	<u>5,316</u>	<u>6,151</u>	<u>11,467</u>	<u>9,295</u>
Net Increase	-	-	-	-
<b>Net Assets Held in Trust for Postemployment Healthcare Benefits</b>				
Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



**G-5**

**NONEXPENDABLE TRUST FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND BALANCES**

**Year Ended December 31, 2001**

*(In Thousands)*

				<b>Comparative Totals</b>	
	<b>H.H. Dearborn</b>	<b>S.L. Denny</b>	<b>Beach Maintenance</b>	<b>2001</b>	<b>2000</b>
<b>Operating Revenues</b>					
Investment Income	\$ 15	\$ 10	\$ 169	\$ 194	\$ 228
<b>Operating Expenses</b>					
Personal Services	-	-	-	-	16
Other Service Charges	-	-	9	9	-
Capital Outlay	-	-	22	22	8
Total Operating Expenses	-	-	31	31	24
NET OPERATING INCOME	15	10	138	163	204
<b>Operating Transfers</b>					
Operating Transfers Out	(15)	-	(17)	(32)	(47)
NET INCOME	-	10	121	131	157
<b>Fund Balances</b>					
Beginning of Year	233	149	2,602	2,984	2,828
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 233</b>	<b>\$ 159</b>	<b>\$ 2,723</b>	<b>\$ 3,115</b>	<b>\$ 2,985</b>

G-6

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS

Year Ended December 31, 2001

(In Thousands)

	H.H. Dearborn	S.L. Denny	Beach Maintenance	Comparative Totals	
				2001	2000
<b>Cash Flows from Operating Activities</b>					
Cash Paid to Employees	\$ -	\$ -	\$ (31)	\$ (31)	\$ (24)
<b>Cash Flows from Noncapital Financing Activities</b>					
Operating Transfers Out	(15)	-	(17)	(32)	(47)
<b>Cash Flows from Investing Activities</b>					
Interest Received on Investments	15	10	169	194	227
NET INCREASE (DECREASE) IN CASH AND EQUITY IN POOLED INVESTMENTS	-	10	121	131	156
<b>Cash and Equity in Pooled Investments</b>					
Beginning of the Year	232	148	2,610	2,990	2,834
<b>END OF YEAR</b>	<u>\$ 232</u>	<u>\$ 158</u>	<u>\$ 2,731</u>	<u>\$ 3,121</u>	<u>\$ 2,990</u>
<b>RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>					
Net Operating Income (Loss)	\$ 15	\$ 10	\$ 138	\$ 163	\$ 204
<b>Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities</b>					
Investment Income Reported as Operating Income	(15)	(10)	(169)	(194)	(228)
Changes in Operating Assets and Liabilities:					
Due from Other Funds	-	-	(3)	(3)	-
Accounts Payable	-	-	2	2	(4)
Due to Other Funds	-	-	1	1	4
Total Adjustments	(15)	(10)	(169)	(194)	(228)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31)</u>	<u>\$ (31)</u>	<u>\$ (24)</u>

**G-7**

**EXPENDABLE TRUST FUNDS**

**COMBINING BALANCE SHEET**

**December 31, 2001**

*(In Thousands)*

	<b>General Trust</b>	<b>Municipal Arts</b>	<b>General Donations and Gifts Trust</b>	<b>Comparative Totals</b>	
				<b>2001</b>	<b>2000</b>
<b>ASSETS</b>					
Cash and Equity in Pooled Investments	\$ 2,765	\$ 2,475	\$ 4,421	\$ 9,661	\$ 9,807
Receivables, Net of Allowances:					
Accounts	-	4	-	4	3
Contracts and Notes	1	-	1	2	3
Due from Other Funds	14	1,566	270	1,850	258
Due from Other Governments	3	-	-	3	1
	<u>3</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>1</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,783</u></u>	<u><u>\$ 4,045</u></u>	<u><u>\$ 4,692</u></u>	<u><u>\$ 11,520</u></u>	<u><u>\$ 10,072</u></u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 58	\$ 117	\$ 67	\$ 242	\$ 261
Due to Other Funds	399	54	1,267	1,720	513
Salaries, Benefits, and Payroll Taxes Payable	27	4	1	32	21
Deferred Revenues	-	-	-	-	8
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>
<b>TOTAL LIABILITIES</b>	484	175	1,335	1,994	803
<b>FUND BALANCES</b>					
Reserves Legally Segregated for Future Use:					
Encumbrance	63	999	109	1,171	839
Reserves Not Available for Appropriation:					
Gifts	-	-	31	31	31
Undesignated and Unreserved	2,236	2,871	3,217	8,324	8,399
	<u>2,236</u>	<u>2,871</u>	<u>3,217</u>	<u>8,324</u>	<u>8,399</u>
<b>TOTAL FUND BALANCES</b>	<u>2,299</u>	<u>3,870</u>	<u>3,357</u>	<u>9,526</u>	<u>9,269</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 2,783</u></u>	<u><u>\$ 4,045</u></u>	<u><u>\$ 4,692</u></u>	<u><u>\$ 11,520</u></u>	<u><u>\$ 10,072</u></u>

G-8

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES

Year Ended December 31, 2001

(In Thousands)

	General Trust	Municipal Arts	General Donations and Gifts Trust	Comparative Totals	
				2001	2000
<b>Revenues</b>					
Grants, Shared Revenues, and Contributions	\$ 678	\$ -	\$ 534	\$ 1,212	\$ 3,225
Charges for Services	-	2,809	-	2,809	1,507
Program Income, Interest, and Miscellaneous Revenues	(109)	331	397	619	1,399
Total Revenues	569	3,140	931	4,640	6,131
<b>Expenditures</b>					
Current:					
Public Safety	709	-	605	1,314	973
Transportation	2	-	-	2	-
Housing and Human Services	-	-	358	358	423
Planning and Development	-	-	83	83	58
Culture and Recreation	-	1,811	11	1,822	1,067
Capital Outlay:					
Public Safety	132	-	291	423	235
Culture and Recreation	179	3	709	891	762
Total Expenditures	1,022	1,814	2,057	4,893	3,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(453)	1,326	(1,126)	(253)	2,613
<b>Other Financing Sources (Uses)</b>					
Operating Transfers In	107	-	400	507	123
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(346)	1,326	(726)	254	2,736
<b>Fund Balances</b>					
Beginning of Year	2,645	2,544	4,080	9,269	9,185
Restatement: Prior Year's Revenues	-	-	-	-	(2,652)
Fund Balance as Restated	2,645	2,544	4,080	9,269	6,533
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 2,299</u>	<u>\$ 3,870</u>	<u>\$ 3,354</u>	<u>\$ 9,523</u>	<u>\$ 9,269</u>

**G-9**

**ALL AGENCY FUNDS**

Page 1 of 3

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

**Year Ended December 31, 2001**

*(In Thousands)*

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
<b>GUARANTY DEPOSITS FUND</b>				
<b>Assets</b>				
Cash	\$ 4,150	\$ 9,532	\$ 9,136	\$ 4,546
TOTAL ASSETS	<u>\$ 4,150</u>	<u>\$ 9,532</u>	<u>\$ 9,136</u>	<u>\$ 4,546</u>
<b>Liabilities</b>				
Accounts Payable	\$ 26	\$ -	\$ -	\$ 26
Deposits Payable	4,124	9,552	9,156	4,520
TOTAL LIABILITIES	<u>\$ 4,150</u>	<u>\$ 9,552</u>	<u>\$ 9,156</u>	<u>\$ 4,546</u>
<b>PAYROLL WITHHOLDING FUND</b>				
<b>Assets</b>				
Cash	\$ 1,494	\$ 178,295	\$ 178,291	\$ 1,498
Accounts Receivable	7	-	7	-
Due from Other Funds	504	17	6	515
TOTAL ASSETS	<u>\$ 2,005</u>	<u>\$ 178,312</u>	<u>\$ 178,304</u>	<u>\$ 2,013</u>
<b>Liabilities</b>				
Due to Other Funds	\$ 56	\$ 132	\$ 125	\$ 63
Salaries, Benefits, and Payroll Taxes Payable	1,720	181,227	181,367	1,580
Accounts Payable	118	586	459	245
Claims/Judgments Payable	111	18	4	125
TOTAL LIABILITIES	<u>\$ 2,005</u>	<u>\$ 181,963</u>	<u>\$ 181,955</u>	<u>\$ 2,013</u>
<b>TREASURER'S CLEARING FUND</b>				
<b>Assets</b>				
Cash	\$ 3,077	\$ 246,971	\$ 245,515	\$ 4,533
TOTAL ASSETS	<u>\$ 3,077</u>	<u>\$ 246,971</u>	<u>\$ 245,515</u>	<u>\$ 4,533</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 187	\$ 4,305	\$ 4,324	\$ 168
Deposits Payable	2,890	242,673	241,198	4,365
TOTAL LIABILITIES	<u>\$ 3,077</u>	<u>\$ 246,978</u>	<u>\$ 245,522</u>	<u>\$ 4,533</u>

G-9

ALL AGENCY FUNDS

Page 2 of 3

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year Ended December 31, 2001

(In Thousands)

	Balance January 1	Additions	Deductions	Balance December 31
<b>SHA BOND SERVICING</b>				
<b>Assets</b>				
Cash	\$ 37	\$ 125	\$ 114	\$ 48
Contracts Receivable	5	-	5	-
TOTAL ASSETS	<u>\$ 42</u>	<u>\$ 125</u>	<u>\$ 119</u>	<u>\$ 48</u>
<b>Liabilities</b>				
Due to Other Funds	\$ -	\$ 6	\$ -	\$ 6
Accrued Interest Payable	-	41	1	40
Deposits Payable	42	75	115	2
TOTAL LIABILITIES	<u>\$ 42</u>	<u>\$ 122</u>	<u>\$ 116</u>	<u>\$ 48</u>
<b>DHHS HOUSING LOAN ESCROW</b>				
<b>Assets</b>				
Cash	\$ 33	\$ 4	\$ 8	\$ 29
TOTAL ASSETS	<u>\$ 33</u>	<u>\$ 4</u>	<u>\$ 8</u>	<u>\$ 29</u>
<b>Liabilities</b>				
Deposits Payable	\$ 33	\$ 5	\$ 9	\$ 29
TOTAL LIABILITIES	<u>\$ 33</u>	<u>\$ 5</u>	<u>\$ 9</u>	<u>\$ 29</u>
<b>SALARY FUND</b>				
<b>Assets</b>				
Cash	\$ 3,312	\$ 428,395	\$ 431,652	\$ 55
Due from Other Funds	18	4	19	3
TOTAL ASSETS	<u>\$ 3,330</u>	<u>\$ 428,399</u>	<u>\$ 431,671</u>	<u>\$ 58</u>
<b>Liabilities</b>				
Warrants Payable	\$ 2,543	\$ 426,829	\$ 429,372	\$ -
Due to Other Funds	717	19	732	4
Salaries, Benefits, and Payroll Taxes Payable	70	9,384	9,400	54
TOTAL LIABILITIES	<u>\$ 3,330</u>	<u>\$ 436,232</u>	<u>\$ 439,504</u>	<u>\$ 58</u>
<b>VOUCHER FUND</b>				
<b>Assets</b>				
Cash	\$ 16,953	\$ 2,003,074	\$ 2,020,027	\$ -
Other Receivable	5	-	5	-
TOTAL ASSETS	<u>\$ 16,958</u>	<u>\$ 2,003,074</u>	<u>\$ 2,020,032</u>	<u>\$ -</u>
<b>Liabilities</b>				
Warrants Payable	\$ 16,958	\$ 2,812,600	\$ 2,829,558	\$ -
TOTAL LIABILITIES	<u>\$ 16,958</u>	<u>\$ 2,812,600</u>	<u>\$ 2,829,558</u>	<u>\$ -</u>

**G-9**

**ALL AGENCY FUNDS**

Page 3 of 3

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

**Year Ended December 31, 2001**

*(In Thousands)*

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31</u>
<b>UTILITY CLEARING FUND</b>				
<b>Assets</b>				
Cash	\$ 4	\$ 273,325	\$ 273,321	\$ 8
Due from Other Funds	4	2	4	2
<b>TOTAL ASSETS</b>	<u>\$ 8</u>	<u>\$ 273,327</u>	<u>\$ 273,325</u>	<u>\$ 10</u>
<b>Liabilities</b>				
Deposits Payable	\$ 8	\$ 273,958	\$ 273,956	\$ 10
<b>TOTAL LIABILITIES</b>	<u>\$ 8</u>	<u>\$ 273,958</u>	<u>\$ 273,956</u>	<u>\$ 10</u>
<b>RESIDUAL CASH INVESTMENT FUND</b>				
<b>Assets</b>				
Cash and Investments	\$ (4,349)	\$ 42,107,526	\$ 42,107,669	\$ (4,492)
Interest Receivable	7,949	5,503	6,320	7,132
Due from Other Funds	26	86	47	65
<b>TOTAL ASSETS</b>	<u>\$ 3,626</u>	<u>\$ 42,113,115</u>	<u>\$ 42,114,036</u>	<u>\$ 2,705</u>
<b>Liabilities</b>				
Due to Other Funds	\$ 3,626	\$ 3,286	\$ 4,207	\$ 2,705
<b>TOTAL LIABILITIES</b>	<u>\$ 3,626</u>	<u>\$ 3,286</u>	<u>\$ 4,207</u>	<u>\$ 2,705</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and Investments	\$ 24,711	\$ 45,247,247	\$ 45,265,733	\$ 6,225
Accounts Receivable	7	-	7	-
Contracts Receivable	5	-	5	-
Interest Receivable	7,949	5,503	6,320	7,132
Other Receivables	5	-	5	-
Due from Other Funds	552	109	76	585
<b>TOTAL ASSETS</b>	<u>\$ 33,229</u>	<u>\$ 45,252,859</u>	<u>\$ 45,272,146</u>	<u>\$ 13,942</u>
<b>Liabilities</b>				
Warrants Payable	\$ 19,501	\$ 3,239,429	\$ 3,258,930	\$ -
Accounts Payable	144	586	459	271
Due to Other Funds	4,399	3,443	5,064	2,778
Due to Other Governments	187	4,305	4,324	168
Salaries, Benefits, and Payroll Taxes Payable	1,790	190,611	190,767	1,634
Claims/Judgments Payable	111	18	4	125
Accrued Interest Payable	-	41	1	40
Deposits Payable	7,097	526,263	524,434	8,926
<b>TOTAL LIABILITIES</b>	<u>\$ 33,229</u>	<u>\$ 3,964,696</u>	<u>\$ 3,983,983</u>	<u>\$ 13,942</u>